

Agreement

**Name and Registered
Office of the Dealer**

We _____

(Herein after called 'The Vendor')

Sum per unit

Frequency of payment

Hereby agree with BEN (herein after called 'The Charity') that we instruct the Auction House detailed below to deduct _____ (Donation per unit) for each vehicle that we sell through this Auction House* and pay that money to The Charity on a _____ basis on our behalf.

* see list of unique Auction House Account Numbers below that are included in this agreement

**Name and Registered
Office of the Auction House**

We _____

(Herein after called 'The Auction House')

Hereby agree with The Charity that we will collect the Donation per unit for each vehicle we sell on behalf of The Vendor and deduct from the sale proceeds and pay that money to The Charity on the agreed frequency.

Commencement Date

This Agreement will commence on the _____ day of _____ 20____ - or as soon as practicably possible afterwards until further notice.

Signed and delivered on behalf of The Vendor

Signed by:

Print Name:

Position:

Signed and delivered on behalf of The Auction House

Signed by:

Print Name:

Position:

**Unique Auction House
account numbers included
in this Agreement**

Please return the completed Agreement form, along with details of which Auction Houses used to; Supporter Relations, BEN, Lynwood, Sunninghill, Ascot, SL5 0AJ

BEN – Motor and Allied Trades Benevolent Fund. Registered Office: Lynwood, Sunninghill, Berkshire, SL5 0AJ.

A Charity Registered in England and Wales (No. 297877) and Scotland (No. SC039842)

A company limited by guarantee in England and Wales. Registered Company No: 2163894. Registered Social Landlord No: LH3766



What is Dealers backing BEN?

Dealers backing BEN is a form of corporate giving whereby donations are linked to a unit of economic business activity.

How does Dealers backing BEN work?

- A unit sum (typically £1) will be deducted from the sale price of a vehicle sold through auction, and then donated to BEN.
- Participating Auction Houses will administer the initiative, and on the agreement of a company will deduct £1 for each vehicle sold, and then forward to BEN on a quarterly basis.
- Although the contributions will be collected by the Auction Houses on BEN's behalf, they will be recognised as a donation from the original vendor.

How Dealers backing BEN benefits the company?

- Your donations are linked to how well your business is doing – therefore BEN shares in your success but if business is tough, the donation is automatically scaled down.
- Companies can also get tax relief when donating to BEN by deducting the amount of the donation from its profits for tax purposes, therefore paying less corporation tax.
- It promotes corporate social responsibility.

How does Dealers backing BEN benefit BEN?

- Being a structured form of giving it has a positive impact on cash flow and allows BEN to plan ahead and manage the fund efficiently.

Which other companies give through Dealers backing BEN?

- Although new to retail dealers, this initiative has already been successfully launched to the Fleet sector earlier this year where take up has been excellent

Dealers backing BEN Agreement:

An agreement form is on the reverse. Each form can be tailored to include a formula to suit the level of giving you are happy to make. Please also complete the attached form detailing which Auction Houses you use.

For further details

Please contact Nigel Williams, Head of National Development: Mobile: 07850 485836 or Email: nigel.williams@ben.org.uk